बैंक ऑफ़ बड़ौदा
Bank of Baroda

BOB/MIROAD/EDU/2021/1 24.03.2021

The Director
L N Mittal Institute of information and technology
(LNMIIT),
Jaipur

Dear Sir,

Re: Proposal for Education loan of the students getting admission in your esteemed institutions

Greetings from Bank of Baroda!!!

As you are aware, Bank of Baroda is an established institution serving the nation and the society at large, with a legacy of more than -111- years. Moreover, the combined synergy of recent three amalgamated banks (erstwhile Vijaya Bank, erstwhile Dena Bank & Bank of Baroda) is aimed at deepening the relationship with the customers by offering wider range of products & services, enhanced network of branches, ATMs and a different banking experience. In Jaipur alone, we have our presence at different 46 Centres and 101 ATMs spread across the district.

You will also glad to know that L N Mittal Institute of information and technology is in the list of premier institute identified by Bank of Baroda and we are providing education loan to the students getting admission in your institution on very competitive interest rates.

Present interest rate on education loan is as under:-

Up to Rs.7.50 lacs	BRLLR i.e 6.75%
Above Rs.7.50 lacs	BRLLR i.e 6.75%

- Present BRLLR is 6.85%(Subject to change from time to time)

Other key benefits are:-

- No processing charges.
- No collateral security up to Rs.20.00 lacs
- No Margin.
- Free Debit Card.
- Simple interest to be charged at monthly rests during the repayment holiday/moratorium period (course period+1 year).
- Repayment period – Moratorium + 10 to 15 years

For further clarification, you can contact:-
Mr Rahul Nath Sinha (Officer-9398450336) Mr Ankit Pareek (Manager- 9829439075)

We look forward to associate with your institution for education loan as well as other banking services as per your requirement.

Thanks & Regards,

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Asstt. General Manager
Bank of Baroda,M I Road,
Jaipur

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