

Main Features	SBI	BOB	Canara Bank
Interest Rate	8.15%	6.75%	7.50% and 6.9% if student and parent are co-applicant
Loan Amount Maximum	30 Lacs	20 lacs	20 lacs
Processing Fees	Nil	Nil	Nil
Security	Nil	Nil	Nil
Margin	Nil	Nil	Nil
Collateral Security	Nil (upto Rs. 7.5 lacs, required above Rs. 7.5 lacs to Rs. 30.0 lacs)	Nil (upto Rs. 20 lacs loan)	Nil (upto Rs. 20 lacs loan)
Prepayment Penalty	Nil	Nil	Nil
Moratorium Period	12 months	12 months	36 months
Repayment Period	upto 15 yrs	10 to 15 yrs	15 yrs
Link			

Note: The above features are based on the proposal received for LNMIIT students, the bank may Change at any time depends on the market situation and their policies.